

Good Afternoon CFUW Members,

At the 2017 AGM the CFUW Finance Committee presented a motion to increase dues. That motion fell to the floor when the adopted time for the meeting was exhausted and the meeting was adjourned. In order to meet all of CFUW's obligations, including the increased GWI dues, the CFUW Finance Committee presents the following motion.

CFUW Dues Increase Motion

Introduction

CFUW Articles and Bylaws provide the rules for changing the rate of CFUW per Capita dues.

- 1.) A Motion to change dues must be adopted by a 2/3 vote in the affirmative at an annual general meeting. (See Bylaw 1 B Definitions Special Motion and Bylaw 14.)
- 2.) Notice of motion must be sent to the clubs at least 120 days prior to the annual general meeting. (See Bylaw 14)
- 3.) Dues are payable at the revised rate on the May 1 immediately following the annual meeting at which the rate was changed. (See Bylaws 15 and 77.)

In compliance with the required 120 days advance notice, the following motion proposing a dues increase is being sent to you for consideration.

Motion to Increase CFUW Dues

Moved: that the CFUW voting body approve a national dues increase of \$11.

Moved by Helen Sami, on behalf of the CFUW Finance Committee

Rationale:

While CFUW operating costs keep pace with inflation, CFUW dues have not. The last dues increase took effect in 2013. The Bank of Canada reports year over year inflation of 1.61% meaning that it now takes \$74.62 to purchase the same amount that cost \$70 in 2013, an increase of \$4.62. (<https://www.bankofcanada.ca/rates/related/inflation-calculator/>). Added to this, the GWI dues increase of approximately \$8.40 per member took effect January 1, 2018. Although the increase of \$11.00 will not be payable until May 1, 2019 nor does the amount fully cover both the GWI dues increase and other increased operating costs, the Finance Committee recommends this amount as a

reasonable effort to meet all of CFUW financial obligations and continue to offer the programs and services CFUW members have come to expect.

Process

- 1.) The Finance Committee reviews the CFUW budget and projects future needs in consultation with the Board and Executive Director. After careful consideration, it determines if changes in CFUW dues are warranted and forwards proposals to the Board of Directors for authorization to forward to the members for consideration.
- 2.) After the Board of Directors authorizes distribution of the motion, the proposals for changes to CFUW dues are forwarded to the membership as required in the CFUW Articles and Bylaws.
- 3.) Members have the opportunity to review proposed changes, make amendments and vote on them at an AGM. In order to be approved, the motion must be passed by a majority of not less than two-thirds (2/3) of the votes cast on that motion.
- 4) If adopted, the new dues rate is payable May 1, 2019. Clubs currently get their dues payments to National Office in April so the dues paid by Clubs April 2019 will be at the new rate.

GWI Dues Increase

The 2017 rate for GWI dues was 15.5 Swiss francs per capita or approximately \$20.28 Canadian. The dues increase approved by electronic vote of the GWI General Assembly in October 2017 is 6 Swiss Francs or approximately \$8.40 (Canadian preferred rate). This brings the rate of GWI dues to 21.5 Swiss francs or approximately \$30.10 CDN per capita. For 2018 and 2019, GWI has offered NFAs a payment plan: 15.5 swiss francs is due on January 1, the remainder is due by June 30 as provided for in the GWI Constitution and Bylaws. Amounts are calculated at the \$1.40 exchange rate, a rate that could change. If the proposed dues increase of \$11.00 is approved, it will not come into effect until May, 2019. This means that for 2018/2019, GWI dues and additional GWI support expenses will constitute 46.5% of the total membership dues.

It should be noted that due to its size, CFUW gets a preferred rate of approximately \$30.10/member. Without the preferential rate, CFUW would pay approximately \$33.60/member or 24 Swiss Francs.

A Proposed Dues Increase for CFUW

The proposed dues increase that relates to CFUW only (and not GWI) is \$2.60
 The proposed increase of \$2.60 for CFUW is an increase of 3.7% (over \$70) to cover the increased cost of CFUW doing business due to inflation.

The proposed total increase to membership fees effective in 2019-2020 will be \$11, bringing CFUW dues to \$81, from the current \$70. If this motion is adopted, the new dues rate is payable May 1, 2019. **Clubs currently get their dues payments to National Office in April so the dues paid by Clubs April 2019 will be at the new rate. Clubs should consider including in their budgets for 2018-2019 provision for increasing their dues payable in that year by the amount of the dues increase to be voted on at the 2018 CFUW AGM.**

Recent History of CFUW Dues Increases since 2012/2013

Year	CFUW Dues amount	Dues increase from previous year	GWI Portion of CFUW Dues	Total GWI Expenses including GWI Dues & Support Expenses **	CFUW Portion of CFUW Dues
2012/2013	\$60	\$0	\$16.65*	\$17.81	\$42.19
2013/2014	\$70	\$10	\$17.77*	\$19.92	\$50.08
2014/2015	\$70	\$0	\$18.67*	\$19.90	\$50.10
2015/2016	\$70	\$0	\$20.40*	\$24.94	\$45.06
2016/2017	\$70	\$0	\$20.82*	\$26.31	\$43.69
2017/2018	\$70	\$0	\$20.28*	\$21.72	\$48.28
2018/2019	\$70	\$0	\$30.10*	\$32.52	\$37.48
2019/2020	\$81	\$11	\$30.10*	\$32.52	\$48.48

*amount varies depending on exchange rate

** GWI Support Expenses refer to additional expenses over and above the GWI dues amount which include expenses of the CFUW President and VP International at GWI Triennial conferences, support for CFUW members serving on the GWI Board and as GWI Committee Chairs and the Dr. A Vibert Douglas International Fellowship, awarded every three years.